



2021 - 2025
Draft Amended
Financial Plan

November 29, 2021

Special Council
Meeting



City of
Parksville





Presentation Overview

- Amended Budget Purpose
- General Revenue Fund
 - Water Utility Fund
 - Sewer Utility Fund Changes
 - Proposed budget amendments
 - Projected accumulated surplus
- Other Items for Council Consideration
 - Council initiatives
 - Spending packages



Amended Budget Process

2021-2025 Final Financial Plan adopted by Council on May 3, 2021.

Types of Budget Amendments

- Amounts per Council or ERWS Board resolution
 - New information to be reflected in budget
 - Requests from staff including:
 - Transfers from one operating or capital account to another
 - Deferrals or reallocations
 - New items for first quarter of 2022
- **Amended Financial Plan Bylaw requires public consultation and Council approval**

GENERAL REVENUE FUND





Amendments to 2021-2025 Financial Plan

Per Council Resolution

<i>Increase (Decrease)</i>	2021	2022	2023	2024	2025
Operating Expenditures					
Staffing wages and benefits	\$ -	\$ 495,000	\$ 501,300	\$ 387,700	\$ 394,300
Minor Capital					
Net transfer to other projects	(34,700)	-	-	-	-
Capital Revenues					
Grants and donations received	321,000	-	-	-	-
Transfer from Capital and Gas Tax Res	515,000	671,800	(450,000)	-	-
Grant not awarded	(506,270)	(1,150,548)	-	-	-
Capital Expenditures					
Community Park	168,000	(1,096,750)	-	-	-
Community Park Performance Venue	490,000	-	-	-	-
Infrastructure Works - net transfer from Hirst project	(200,100)	-	-	-	-
to Memorial project	200,100	-	-	-	-
Public works equipment	25,000	-	-	-	-
Fire Department		671,800	(450,000)		

Amendments to 2021-2025 Financial Plan

Other - Operating Revenues and Expenditures

		<i>Increase (Decrease)</i>	2021	2022	2023	2024	2025
Revenues							
	Gas Tax Grant received		\$ 608,700	\$ 26,600	\$ 53,200	\$ -	\$ -
	Covid Restart Grant		(1,447,000)	(309,100)	(126,100)	-	-
	Other		19,000	(9,600)	(9,600)	(9,600)	(9,600)
Expenditures							
	Information Technology		(4,600)	(14,100)	(14,100)	(14,100)	(14,100)
	RCMP		-	(23,000)	(22,600)	(30,500)	(39,900)
	Other		(31,100)	-	-	-	-
Minor Capital Changes							
	Defer projects by 1 year		(359,000)	259,000	85,000	15,000	-
	Budget amounts not required in 2021		(100,000)	-	-	-	-
	Covid funded Atco trailer rental		-	24,000	24,000	-	-
Reserve Fund changes							
	Transfer from Reserves - Covid Grant		1,447,000	333,100	150,100	-	-
	Transfer to Reserves - Gas Tax Grant		608,700	26,600	53,200	-	-



Amendments to 2021-2025 Financial Plan

Other - Capital Revenues and Expenditures

		<i>Increase (Decrease)</i>	2021	2022	2023	2024	2025
Capital Revenues							
	Grant received		\$ 30,600	\$ -	\$ -	\$ -	\$ -
	Changes from Capital Plan refinement:						
	Transfer from Capital and Gas Tax Reserves		(1,213,000)	250,000	1,011,700	-	-
	Carryforward funding		(456,600)	456,600	-	-	-
	DCC Funding		(20,100)	20,100	-	-	-
Capital Expenditures							
	Administration		-	-	-	-	(16,500)
	Parks		(447,000)	-	-	-	-
	Changes from Capital Plan refinement:						
	Roads		(2,805,000)	1,346,300	366,900	-	-
	Storm drainage		(741,400)	501,600	(291,700)	-	-



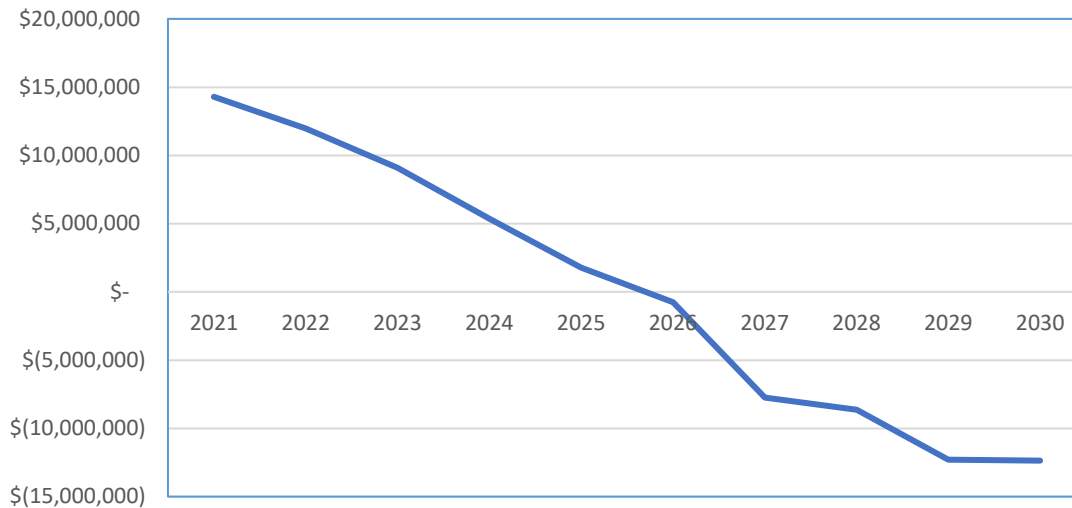
Amendments to 2021-2025 Financial Plan

Other – Equipment Replacement Reserve

<i>Increase (Decrease)</i>	2021	2022	2023	2024	2025
Transfer from General Fund to Reserve re: dump truck	39,900				
Equipment Purchases	39,900				

General Revenue Fund Budgeted Unrestricted Surplus/(Deficit)

<i>Increase (Decrease)</i>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Net change to surplus from proposed amendments	\$ 2,529,400	\$ (1,901,500)	\$ 377,300	\$ (367,700)	\$ (333,400)
Estimated Balance at End of Year	\$14,308,800	\$11,975,100	\$ 9,089,200	\$ 5,370,200	\$ 1,768,200
	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
Estimated Balance at End of Year	\$ (764,200)	\$ (7,727,300)	\$ (8,627,700)	\$(12,279,000)	\$(12,347,300)





Amendments to 2021-2025 Financial Plan

Other Items for Council Consideration

Council Initiatives

Item	Reference	Year	Cost
Special Projects - Pool	Consulting re add'l community engagement, site assessment (\$75k c/fwd from 2021 + \$150k new)	2022	\$ 250,000
Traffic calming study	Per Council resolution 21-307 (in preparation for PDBA meeting)	2022	100,000
Lions Housing	Council resolution 21-317 (preliminary costs)	2022	15,000
PCC Renovation - Emergency Service	Expanded ESS offices (construction cost adjustment)	2022	15,000
Parks - Sports courts	Council resolution 21-302	2022	295,000



Amendments to 2021-2025 Financial Plan

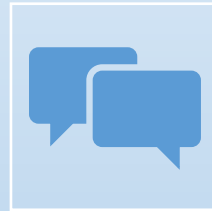
Other Items for Council Consideration

Other from Staff

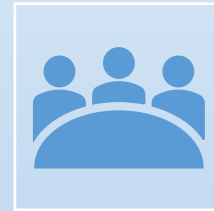
Operations - Sentinel V2 upgrade	Spending package: Parks 2022-01	2022	\$ 25,000
Parks - Wetlands Trail (funded via current DCC's rev in 2022/2023)	Spending package: Parks 2022-03	2022 2022 2023	190,000 (100,000) (90,000)
Fire Dept - fenced apparatus enclosure	Spending package: FD 2022-01	2022	45,000
IT - Ortho photos	Spending package: IT 2022-03	2022	15,000



Questions from Council



Comments from Public



**Council deliberations/
discussion/direction**

WATER UTILITY FUND





Amendments to 2021-2025 Financial Plan

Per Council Resolution

<i>Increase (Decrease)</i>	2021	2022	2023	2024	2025
Capital Expenditures					
Infrastructure Works	58,600	-	-	-	-



Amendments to 2021-2025 Financial Plan

Other - Operating Revenues and Expenditures

		<i>Increase (Decrease)</i>	2021	2022	2023	2024	2025
Revenues							
	Minor Capital		\$ (65,000)	\$ 50,000	\$ -	\$ 15,000	\$ -
Expenditures							
	City share of AWS costs		3,200	(3,200)	-	-	-
	City share of ERWS costs		42,200	-	(3,700)	-	-
	Minor Capital - City Share of ERWS		(5,200)	-	-	-	-
	Minor Capital		(65,000)	55,000	-	15,000	-



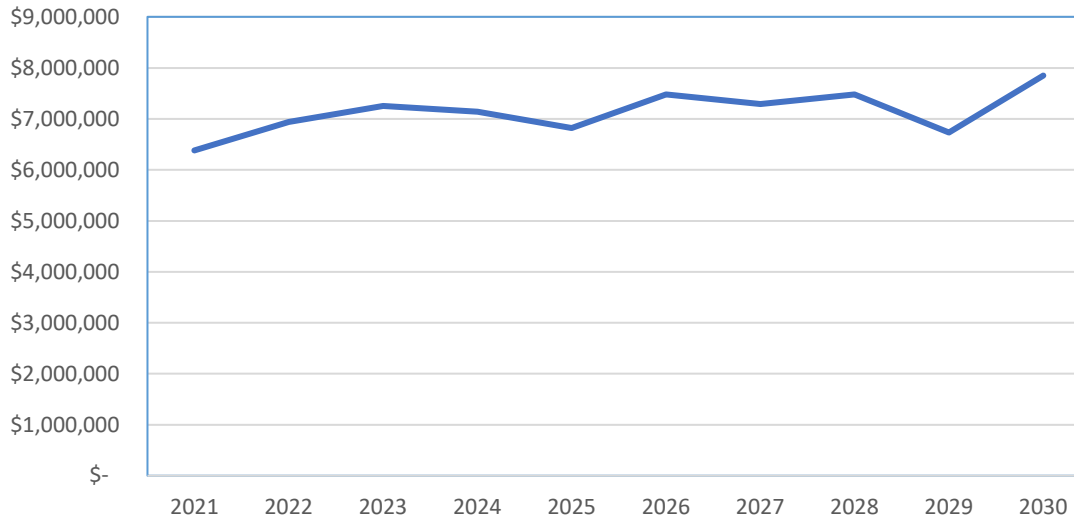
Amendments to 2021-2025 Financial Plan

Other - Capital Revenues and Expenditures

<i>Increase (Decrease)</i>		2021	2022	2023	2024	2025
<u>Capital Revenues</u>						
	Water DCC -ERWS adjustments	\$ (22,500)	\$ -	\$ -	\$ -	\$ -
	Carryforwards adj re Capital Plan refinement	(173,200)	173,200	-	-	-
<u>Capital Expenditures</u>						
	City share of ERWS Intake costs	(37,000)				
	City share of ERWS watermain costs	10,000				
	Water Capital Plan refinement	(608,000)	279,000	(46,000)	-	-

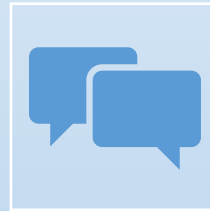
Water Utility Fund Budgeted Unrestricted Surplus/(Deficit)

<i>Increase (Decrease)</i>	2021	2022	2023	2024	2025
Net change to surplus from proposed amendments	\$ 340,500	\$ (107,600)	\$ 49,700	\$ -	\$ -
Estimated Balance at End of Year	\$ 6,379,700	\$ 6,943,200	\$ 7,254,900	\$ 7,143,500	\$ 6,818,600
	2026	2027	2028	2029	2030
Estimated Balance at End of Year	\$ 7,480,600	\$ 7,290,500	\$ 7,481,400	\$ 6,732,400	\$ 7,847,700

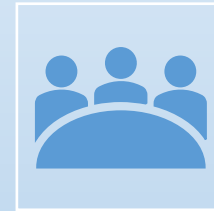




Questions from Council



Comments from Public



**Council deliberations/
discussion/direction**

SEWER UTILITY FUND



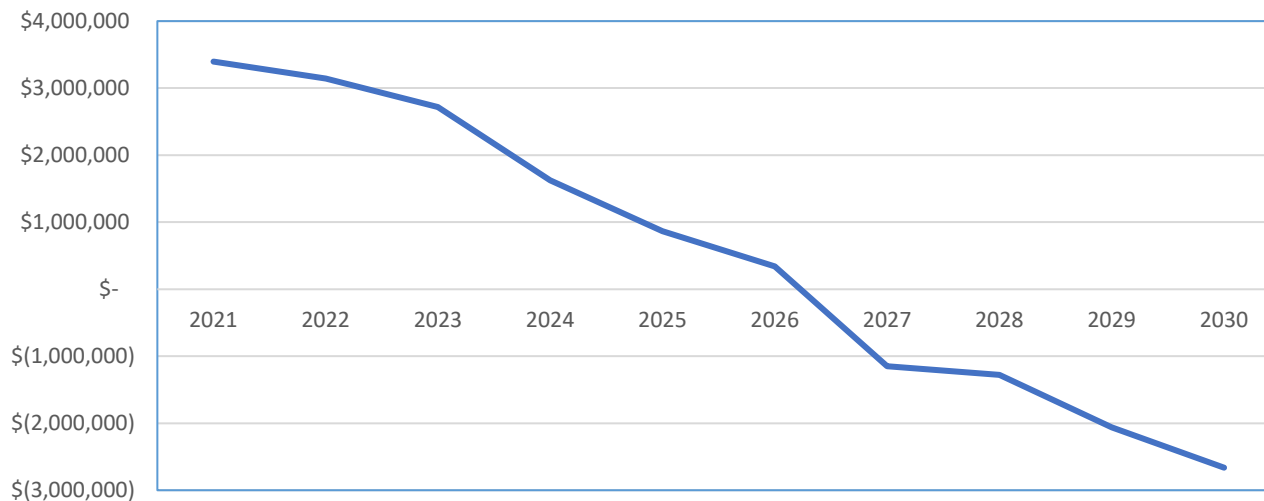
Amendments to 2021-2025 Financial Plan

Other - Operating and Capital Revenues and Expenditures

<i>Increase (Decrease)</i>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Operating Revenues					
RDN Wastewater Taxes Collected	\$ 34,200	\$ 34,200	\$ 34,200	\$ 34,200	\$ 34,200
Operating Expenditures					
RDN Wastewater Levy Paid	26,000	26,000	26,000	26,000	26,000
Minor Capital	(50,000)				
Capital Revenues					
Transfer from Sewer Capital Reserve	(146,000)		146,000		
Sewer Carryforwards	(179,600)	179,600			
Capital Expenditures					
Sewer Capital Plan refinement	(575,000)	199,000	(249,000)	-	-

Sewer Utility Fund Budgeted Unrestricted Surplus/(Deficit)

<i>Increase (Decrease)</i>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Net change to surplus from proposed amendments	307,600	(11,200)	403,200	8,200	8,200
Estimated Balance at End of Year	\$ 3,398,300	\$ 3,142,400	\$ 2,718,800	\$ 1,626,900	\$ 865,500
	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
Estimated Balance at End of Year	\$ 339,100	\$ (1,149,500)	\$ (1,280,500)	\$ (2,059,700)	\$ (2,663,100)

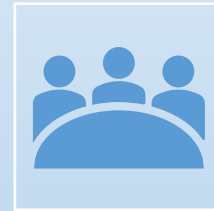




Questions from Council



Comments from Public



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Amendments to 2021-2025 Financial Plan

Next steps:



- Incorporate direction from Council re amendments
- Draft Amended Budget Bylaw
- Present bylaw for Council and public discussion (December)
- Adoption of Bylaw (January)