

City of Parksville
 2020-2024 Provisional Financial Plan
 Water Utility Fund

Changes from 2019-23 Financial Plan-Increases (decreases)

Operating

Expenditures

| | 2020 | 2021 | 2022 | 2023 | 2024 | |
|--|----------|-----------|-----------|-----------|-----------|---|
| Service of Supply (Chlorination) | (5,000) | (5,000) | (5,000) | (5,000) | (5,000) | Reduction for river station |
| Service of Supply (River Station) | (70,700) | (89,400) | (111,400) | (111,400) | (111,400) | 2020 reduced to standby status. Demob 2021. |
| Service of Supply (Springwood Wells) | (20,000) | (20,000) | (20,000) | (20,000) | (20,000) | Reduce well redevelopment costs |
| Service of Supply (Railway Wells) | (20,000) | (20,000) | (20,000) | (20,000) | (20,000) | Reduce well redevelopment costs |
| Water Meter repairs/mtce | (98,000) | (98,000) | (98,000) | (98,000) | (98,000) | Scale back meter replacement program |
| City share of ERWS Operating Costs | 35,700 | (132,300) | (132,300) | (132,300) | (132,300) | Adjustments to ERWS budgets |
| Minor Capital: | | | | | | |
| Works Adjacent to Development/Construction | 40,000 | | | | | Annual contingency added each year |
| Decommission Reservoir #3 | 15,000 | | | | | SP Water-01 |
| Fire hydrant replacement program | | | | | | Hydrant replacement is already ongoing |
| | | | | | | Remove \$50,000/yr from 2026-39 |

City of Parksville
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Capital

Capital Expenditures

| | 2020 | 2021 | 2022 | 2023 | 2024 | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--|
| Banks Ave: Moilliet East | (35,000) | (140,000) | | | | Moved out to 2033-34 |
| Bagshaw: Stanford to Hwy 19a | 30,000 | 200,000 | | | | Moved forward from 2025/26 |
| Craig St: Middleton to 40m North of Jensen | | | (22,500) | (90,000) | | Moved out to 2026/27 |
| Craig St: Meridian to Despard | | | (26,300) | (105,000) | | Moved out to 2027/28 |
| Craig St: Stanford to Moss | | | | (12,500) | (50,000) | Moved out to 2028/29 |
| Dogwood: Bay to SRW | | (38,000) | | | | Moved out to 2026 |
| Dogwood: Rushton North and South | | (22,500) | (90,000) | | | Moved out to 2025/26 |
| Finholm St: Hwy 19A to Hirst | | | 15,000 | 160,000 | | Budget cost increase |
| Harnish Ave: Moilliet to James | (46,300) | (185,000) | | | | Moved out to 2029/30 |
| Hirst Ave: Hwy 4A to MacMillian | 57,500 | | | | | Budget cost increase |
| Hwy 19a - McMillan to McVickers | | 35,000 | 130,000 | 30,000 | 10,000 | New project-AC pipe replacement |
| Jensen Ave West: McMillan to Moilliet | (60,000) | (412,000) | | | | Moved project out to 2038/39 |
| Memorial Ave: Hwy 4A to MacMillian | 76,200 | | | | | Budget cost increase |
| Mills St: Hwy 19A to Pioneer | | | 19,300 | 132,000 | | Budget cost increase |
| Morison Ave: Hwy 4A to McMillian | | | 31,500 | 171,000 | | Budget cost increase |
| Morison Avenue: Finholm to Acacia Drainage | | | 35,000 | 230,000 | | New project |
| Nanoose Ave: Pym to Renz | | | | (47,500) | (190,000) | Moved project out to 2038/39 |
| Newcastle Ave Pym to Renz | | | | (47,500) | (190,000) | Moved project out to 2037/38 |
| Sanderson Road: Phillips to Pym | | | | 15,000 | 100,000 | New project |
| Springwood Reservoir #1 expansion | (350,000) | 350,000 | | | | Move out 1 year to assess need |
| Stanford Ave: Corfield to Shelly | | (240,000) | (890,000) | | | Moved out to 2031/32 |
| Stanford Ave: McCarter to Corfield | | (25,000) | (80,000) | | | Moved out to 2031/32 |
| Sunset Blvd: Mills east | | | | 11,000 | 119,000 | Budget cost increase |
| Wheeler Ave: Kinglsey St west | (26,200) | (105,000) | | | | Moved out to 2032/33 |
| Willow St: #330 N to Rushton | | (11,300) | (45,000) | | | Defer to Capital planning-poorly defined |
| Woodland Dr.: Acacia to end | | | | | (45,000) | Moved project out to 2038/39 |
| Works Adjacent to Development/Construction | 100,000 | | | | | Annual contingency added each year |
| City share of ERWS Capital costs (50% DCC funde | 347,800 | | | | | Settlement Pond for waste water |
| 2020-2024 Budget Accumulated Surplus at End of Year | \$5,462,300 | \$6,493,020 | \$7,802,020 | \$7,592,420 | \$8,171,120 | 2% increase for 2020 to 2024 |

| WATER UTILITY FUND CAPITAL | | | | City Share | 2020 | 2021 | 2022 | 2023 | 2024 |
|-----------------------------------|--|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | | | | or G/L code | | | | | |
| MINOR CAPITAL | | | | | | | | | |
| | Water Study | | 2-2-21-6191 | | \$0 | \$50,000 | \$0 | \$0 | \$0 |
| | Reservoir # 3 Demobilization | | 2-2-21-6191 | | 15,000 | 0 | 0 | 0 | 0 |
| | Reservoir # 4 Cleaning | | 2-2-21-6191 | | 0 | 0 | 0 | 0 | 25,000 |
| | Works Adjacent to Development/Construction | | 2-2-21-6190 | | 40,000 | 0 | 0 | 0 | 0 |
| | | | | | | | | | |
| | | | | | | | | | |
| | Total Minor capital | | | | 55,000 | 50,000 | 0 | 0 | 25,000 |
| | | | | | | | | | |
| | Minor Capital Source of Funds | | | | | | | | |
| | Operations | | | | 55,000 | 50,000 | 0 | 0 | 25,000 |
| | Carry Forward reserve | | | | 0 | 0 | 0 | 0 | 0 |
| | | | | | | | | | |
| | Total Minor Capital Source of Funds | | | | \$55,000 | \$50,000 | \$0 | \$0 | \$25,000 |
| | | | | | | | | | |
| | | | | | | | | | |
| WATER CAPITAL | | | | | | | | | |
| | Major Water Equipment | | | | 0 | 200,000 | 0 | 0 | 0 |
| | Ash Cres | | | | 0 | 0 | 0 | 0 | 7,500 |
| | Bagshaw St: Stanford to Hwy 19A | | | | 30,000 | 200,000 | 0 | 0 | 0 |
| | Ballenas Pl: (Pipe 402) | | | | 0 | 0 | 0 | 0 | 16,250 |
| | Bass Ave: Moss South | | | | 0 | 0 | 0 | 21,300 | 85,000 |
| | Community Park AC replacement | | | | 0 | 0 | 0 | 33,800 | 135,000 |
| | Evergreen St: Stanford north | | | | 0 | 0 | 0 | 32,500 | 130,000 |
| | Finholm St: Hwy 19A to Hirst | | | | 0 | 0 | 65,000 | 535,000 | 0 |
| | Heath Ave : Mills to end | | | | 0 | 0 | 0 | 0 | 26,250 |
| | Hickey Ave: Craig to Hwy 4A | | | | 0 | 0 | 0 | 0 | 32,500 |
| | Hickey Ave: Hwy 4A to Cypress | | | | 0 | 0 | 0 | 0 | 31,250 |
| | Hirst Ave: Hwy 4A to MacMillian | | 2-6-21-9051 | | 171,500 | 0 | 0 | 0 | 0 |
| | Hirst Ave: MacMillian to Moilliet | | 2-6-21-9043 | | 0 | 37,200 | 149,000 | 0 | 0 |
| | Hwy 19a - Corfield to McVickers | | | | 0 | 0 | 0 | 0 | 10,000 |
| | Hwy 19a - Hwy 4A to McCarter | | | | 0 | 0 | 10,000 | 30,000 | 0 |
| | Hwy 19a - McMillan to Hwy 4A | | | | 0 | 35,000 | 120,000 | 0 | 0 |
| | Jenkins Place: Pym est (pipe 5029) + 100 AC Pipe 390 | | | | 0 | 0 | 0 | 20,000 | 80,000 |
| | Kingsley St: Wheeler to Despard | | | | 16,300 | 65,000 | 0 | 0 | 0 |
| | Lee Ave: Hwy 4 to Craig | | | | 23,800 | 95,000 | 0 | 0 | 0 |
| | McCarter St: Hirst to Jensen | | | | 0 | 0 | 0 | 0 | 31,300 |
| | McKillop Dr: Moss South | | 2-6-21-9032 | | 0 | 0 | 0 | 25,000 | 100,000 |
| | McKinnon St: Harnish south | | | | 30,000 | 120,000 | 0 | 0 | 0 |
| | McVickers St: Pioneer to Heath | | | | 0 | 0 | 0 | 0 | 5,000 |
| | Memorial Ave: Hwy 4A to MacMillian | | 2-6-21-9044 | | 200,000 | 0 | 0 | 0 | 0 |
| | Meridan Way: Craig to Aurora | | | | 0 | 0 | 21,300 | 85,000 | 0 |
| | Middleton Ave: Craig to McCarter | | | | 0 | 22,500 | 90,000 | 0 | 0 |
| | Mills St: Hwy 19A to Stanford | | | | 0 | 0 | 42,500 | 170,000 | 0 |
| | Mills St: Hwy 19A to Pioneer | | | | 0 | 0 | 30,000 | 175,000 | 0 |
| | Mills St: Pioneer to Sunset | | | | 0 | 0 | 15,500 | 62,000 | 0 |
| | Morison Ave: Hwy 4A to McMillian | | | | 0 | 0 | 60,000 | 285,000 | 0 |
| | Morison Avenue: Finholm to Acacia Drainage | | | | 0 | 0 | 35,000 | 230,000 | 0 |
| | Pym St Pump Station bypass | | | | 0 | 0 | 0 | 0 | 6,250 |
| | Sanderson Road: Phillips to Pym | | | | 0 | 0 | 0 | 15,000 | 100,000 |
| | Soriel: Temple East | | | | 0 | 0 | 0 | 0 | 27,500 |
| | Springwood Well # 10 | | | | 0 | 0 | 0 | 62,500 | 250,000 |
| | SRW:Hirst to Ermineskin | | | | 0 | 0 | 0 | 18,700 | 75,000 |
| | SRW:Stanford to Despard | | | | 0 | 0 | 25,000 | 325,000 | 0 |

| WATER UTILITY FUND CAPITAL | | | | City Share | 2020 | 2021 | 2022 | 2023 | 2024 |
|-----------------------------------|--|-------------|--|-------------|------------------|--------------------|------------------|--------------------|--------------------|
| | | | | or G/L code | | | | | |
| | Sunray Cl | | | | 0 | 0 | 0 | 8,800 | 35,000 |
| | Sunset Blvd: Cul-de-sac | | | | 0 | 0 | 0 | 7,500 | 30,000 |
| | Sunset Blvd: Mills east | | | | 0 | 0 | 0 | 30,000 | 195,000 |
| | Turner Road: Shelly to end | 2-6-21-9050 | | | 0 | 0 | 0 | 0 | 50,400 |
| | Works Adjacent to Development/Construction | 2-6-21-9499 | | | 60,000 | 0 | 0 | 0 | 0 |
| | | | | | | | | | |
| | | | | | | | | | |
| | Total Water Capital Items | | | | 531,600 | 774,700 | 663,300 | 2,172,100 | 1,459,200 |
| | | | | | | | | | |
| | Water Capital Source of Funds | | | | | | | | |
| | OPERATIONS | | | | 531,600 | 774,700 | 663,300 | 2,172,100 | 1,459,200 |
| | Carry-forward Reserve | | | | 0 | 0 | 0 | 0 | 0 |
| | Grants/Developer Contributions | | | | 0 | 0 | 0 | 0 | 0 |
| | | | | | | | | | |
| | Total Water Capital Source of Funds | | | | 531,600 | 774,700 | 663,300 | 2,172,100 | 1,459,200 |
| | | | | | | | | | |
| | Water DCC Projects | | | | | | | | |
| | Reservoir #1 - Springwood Facility | 0.00% | | | 0 | 350,000 | 0 | 0 | 0 |
| | ERWS Pickup truck | 50.00% | | | 25,900 | 0 | 0 | 0 | 0 |
| | ERWS Settlement Ponds | 50.00% | | | 347,800 | 0 | 0 | 0 | 0 |
| | ERWS Aquifer Storage Recovery | 50.00% | | | 37,000 | 0 | 0 | 0 | 0 |
| | | | | | | | | | |
| | | | | | | | | | |
| | Total DCC Capital | | | | 410,700 | 350,000 | 0 | 0 | 0 |
| | | | | | | | | | |
| | DCC Source of Funds | | | | | | | | |
| | OPERATIONS | | | | | | | | |
| | Existing | Formula | | | 205,350 | 0 | 0 | 0 | 0 |
| | Municipal Assist | Formula | | | 2,060 | 3,500 | 0 | 0 | 0 |
| | Total Operations | | | | 207,410 | 3,500 | 0 | 0 | 0 |
| | Carry-forward Reserve | | | | 0 | 0 | 0 | 0 | 0 |
| | Water DCC Reserve Fund | Formula | | | 203,290 | 346,500 | 0 | 0 | 0 |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | 410,700 | 350,000 | 0 | 0 | 0 |
| | | | | | | | | | |
| | Total Capital | | | | \$942,300 | \$1,124,700 | \$663,300 | \$2,172,100 | \$1,459,200 |
| | | | | | | | | | |
| | | | | | | | | | |
| | TOTAL SOURCE OF FUNDS | | | | | | | | |
| | Operations | | | | 739,010 | 778,200 | 663,300 | 2,172,100 | 1,459,200 |
| | Water Capital Reserve Fund | | | | 0 | 0 | 0 | 0 | 0 |
| | Water DCC Reserve Fund | | | | 203,290 | 346,500 | 0 | 0 | 0 |
| | Federal Gas Tax | | | | 0 | 0 | 0 | 0 | 0 |
| | | | | | | | | | |
| | Total Source of Funds | | | | \$942,300 | \$1,124,700 | \$663,300 | \$2,172,100 | \$1,459,200 |
| | | | | | | | | | |
| | | | | | | | | | |
| | Total Source of Funds (Inflation applied) | | | | | | | | |
| | OPERATIONS | | | | 739,000 | 797,600 | 696,900 | 2,339,100 | 1,610,700 |
| | Water Capital Reserve Fund | | | | 0 | 0 | 0 | 0 | 0 |
| | Water DCC Reserve Fund | | | | 203,300 | 355,200 | 0 | 0 | 0 |
| | Federal Gas Tax | | | | 0 | 0 | 0 | 0 | 0 |
| | | | | | | | | | |
| | Total Inflated Source of Funds | | | | \$942,300 | \$1,152,800 | \$696,900 | \$2,339,100 | \$1,610,700 |

CITY OF PARKSVILLE
2020 - 2024 Provisional Financial Plan
Water Utility Fund

| | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> |
|---|------------------|------------------|------------------|------------------|------------------|
| Revenues | | | | | |
| Water Parcel Taxes | \$ 52,000 | \$ 53,000 | \$ 54,100 | \$ 55,200 | \$ 56,300 |
| Fees and Charges | | | | | |
| User Fees | 3,925,600 | 4,109,800 | 4,230,200 | 4,368,500 | 4,509,300 |
| Other | 6,000 | 6,300 | 6,500 | 6,700 | 6,900 |
| Interest on Reserves | 100,000 | 136,600 | 162,300 | 195,100 | 189,800 |
| Grants and Developer contributions | - | - | - | - | - |
| Actuarial Reduction of Debt | 15,600 | 21,400 | 14,000 | 19,000 | 24,100 |
| Transfers From Other Funds & Reserves | | | | | |
| DCC Fund | 525,300 | 677,300 | 315,500 | 315,500 | 315,500 |
| General Revenue Fund | 66,000 | 68,200 | 70,000 | 71,800 | 73,700 |
| Sewer Utility Fund | 14,000 | 14,100 | 14,300 | 14,400 | 14,600 |
| Total Funding Sources | <u>4,704,500</u> | <u>5,086,700</u> | <u>4,866,900</u> | <u>5,046,200</u> | <u>5,190,200</u> |
| Expenses | | | | | |
| Municipal Purposes | | | | | |
| Administration | 985,500 | 1,005,200 | 1,025,300 | 1,045,800 | 1,066,700 |
| Service of Supply | 1,253,800 | 1,025,600 | 1,023,300 | 1,043,600 | 1,064,500 |
| Trans & Distribution | 463,300 | 473,100 | 482,900 | 492,800 | 502,900 |
| Minor capital | 55,000 | 51,000 | - | - | 27,100 |
| Interest on Long Term Debt | 166,880 | 164,400 | 161,900 | 161,900 | 161,900 |
| Amortization of Tangible Capital Assets | 633,000 | 653,000 | 653,000 | 653,000 | 653,000 |
| Total Expenses | <u>3,557,480</u> | <u>3,372,300</u> | <u>3,346,400</u> | <u>3,397,100</u> | <u>3,476,100</u> |
| Net Income from Operations | <u>1,147,020</u> | <u>1,714,400</u> | <u>1,520,500</u> | <u>1,649,100</u> | <u>1,714,100</u> |
| Other non operating budget items | | | | | |
| Capital expenditures | \$ (942,300) | \$ (1,152,800) | \$ (696,900) | \$ (2,339,100) | \$ (1,610,700) |
| Principal Payments on Long Term Debt | (162,400) | (162,400) | (153,600) | (153,600) | (153,600) |
| Transfers to Other Funds | - | - | - | - | - |
| Transfers from appropriated reserves | | | | | |
| Capital reserve funds | - | - | - | - | - |
| Carryforward reserve | - | - | - | - | - |
| Gas Tax Reserve | - | - | - | - | - |
| Capital borrowing | - | - | - | - | - |
| Actuarial Reduction of Debt | (15,600) | (21,400) | (14,000) | (19,000) | (24,100) |
| Amortization of tangible capital assets | 633,000 | 653,000 | 653,000 | 653,000 | 653,000 |
| Annual cash surplus (deficit) | <u>659,720</u> | <u>1,030,800</u> | <u>1,309,000</u> | <u>(209,600)</u> | <u>578,700</u> |
| Transfers from (to) unappropriated reserves | | | | | |
| From Accumulated Surplus | - | - | - | 209,600 | - |
| To Accumulated Surplus | (659,720) | (1,030,800) | (1,309,000) | - | (578,700) |
| Financial Plan Surplus (Deficit) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |