

ENGLISHMAN RIVER WATER SERVICE JOINT VENTURE

2023 - 2027

Draft Financial Plan

ERWS Management
Board Meeting

January 9, 2023



englishman river
WATER SERVICE



englishman river
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Presentation Overview

Process

Financial Plan Changes

2023-2027 Draft Financial
Plan

Recommendations

ERWS 2023-2027 Financial Plan Process

Per ERWS Joint Venture Agreement (June 2021):

Management Committee (staff from COP and RDN) meet to review operations and preliminary five-year financial plan.

Management Board reviews and approves ERWS Financial Plan

Joint venturers adopt their respective portions of the ERWS Financial Plan (to meet Community Charter requirements)

ERWS 2023-2027 Financial Plan

Changes from Approved

2022-2026 FP

(ERWS Agenda Pg. 13-14)

	2023	2024	2025	2026	2027
Administration - Environmental monitoring ★	12,000	-	-	-	20,000
Administration - Technical Support ★	10,000	-	-	-	-
Administration - Consulting ★	15,000	-	-	-	-
Administration - Legal	10,000	5,000	5,000	5,000	5,000
Administration - Insurance premiums	33,400	35,800	38,300	41,000	47,400

ERWS 2023-2027 Financial Plan

Changes from Approved

2022-2026 FP

(ERWS Agenda Pg. 13-14)

	2023	2024	2025	2026	2027
Operations - Wages and Benefits	103,400	110,300	117,400	124,600	132,200
Operations - SCADA Monitoring/Programming	-	20,000	20,000	20,000	20,000
Operations - Parts, Materials and Supplies	30,000	31,800	33,600	35,400	36,108
Maintenance - Wages and Benefits	5,200	5,600	6,000	6,400	6,800
Maintenance - Critical spare parts ★	35,000	-	-	-	-
Maintenance - Preventive Mtce program	-	50,000	-	-	-
Maintenance - Geobags replacement	10,000	10,000	10,000	10,000	10,000

ERWS 2023-2027 Financial Plan Changes from Approved 2022-2026 FP (ERWS Agenda Pg. 13-14)

	2023	2024	2025	2026	2027
Minor Capital - Railway crossing ★	55,000				
Minor Capital - Network Switches/Laptop	(17,500)	17,500			
Minor Capital - Water Resiliency and Storage Options ★	125,000				
Transfer to Reserves	100,000	100,000	100,000	100,000	100,000
Capital - Equipment		(35,000)			
Capital - River Intake - Weir Screens		(250,000)		250,000	
Capital - Residual handling (geobags) ★	50,000	-	-	-	-
Capital - Contingency	70,000	70,000	70,000	70,000	70,000

ERWS 2023-2027 Financial Plan

Updated Item - Capital

(ERWS Agenda Pg. 13-14)

	2023	2024	2025	2026	2027
2023 New items					
Capital - Railway Crossing	235,000				

ERWS 2023-2027 Financial Plan

Summarized Expenditures

(ERWS Agenda Pg. 10)

Englishman River Water Service	2023	2024	2025	2026	2027
EXPENDITURES					
<u>Operations</u>					
Administration	437,600	347,700	349,800	356,100	311,000
Operations	1,029,800	1,054,400	1,079,600	1,105,400	1,131,400
Maintenance	250,600	217,000	168,400	169,800	171,400
Minor Capital	465,000	97,500	50,000	50,000	50,000
Transfer to Reserves	200,000	200,000	200,000	200,000	200,000
Total Expenses & Reserve Transfers	2,383,000	1,916,600	1,847,800	1,881,300	1,863,800
<u>Capital</u>					
Land Acquisition & Improvements	-	-	-	-	-
Equipment	100,000	170,000	130,000	100,000	100,000
River Intake / Supply Mains	-	-	-	250,000	-
Water Treatment Plant	-	-	-	-	-
Aquifer Storage and Recovery	-	-	-	-	-
Residual Handling/Geobags	50,000	-	-	-	-
Total Capital	150,000	170,000	130,000	350,000	100,000
TOTAL EXPENDITURES	\$ 2,533,000	\$ 2,086,600	\$ 1,977,800	\$ 2,231,300	\$ 1,963,800



ERWS 2023-2027 Financial Plan

Joint Venturer Contributions

(ERWS Agenda Pg. 10-12)

Englishman River Water Service	2023	2024	2025	2026	2027
REVENUE AND CONTRIBUTIONS					
<u>Joint Venture Requisitions</u>					
Parksville Requisition (74 %)	\$ 1,874,400	\$ 1,544,100	\$ 1,463,600	\$ 1,651,200	\$ 1,453,200
RDN Requisition (26%)	658,600	542,500	514,200	580,100	510,600
Total Joint Venture Requisitions	2,533,000	2,086,600	1,977,800	2,231,300	1,963,800
TOTAL REVENUE AND CONTRIBUTIONS	\$ 2,533,000	\$ 2,086,600	\$ 1,977,800	\$ 2,231,300	\$ 1,963,800

\$890k = 2023 total requisition increase from previous financial plan

2022 actual requisition amount will be lower than amount per 2022 Financial Plan requisition presented last year

ERWS 2023-2027 Financial Plan Recommendations

(ERWS Agenda Pg. 2)

1. THAT the report from the Englishman River Water Service Management Committee, dated January 4, 2023, entitled "Englishman River Water Service (ERWS), 2023 - 2027 Financial Plan" be received.
2. THAT the Englishman River Water Service Management Board approve the ERWS 2023 - 2027 Financial Plan, attached as Schedule A.
3. THAT the Englishman River Water Service Management Board recommends the Joint Venturers adopt their respective portions of the ERWS 2023 - 2027 Financial Plan, attached as Schedule B - Parksville and Schedule C - RDN.



**Questions / Comments
from Council**



**Questions / Comments
from Public**



**Council deliberations/
discussion/direction**